

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 01343 041417Z

50

ACTION ARA-10

INFO OCT-01 ISO-00 FSE-00 ABF-01 TRSE-00 OPR-02 A-01 AID-05

EB-07 FRB-01 OMB-01 OPIC-06 XMB-04 COME-00 CIAE-00

INR-07 NSAE-00 /046 W

----- 010987

R 041216Z MAR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2383

UNCLAS SANTIAGO 1343

E.O.11652:N/A

TAGS: EFIN, AFIN, AFSP, CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 989

1. EFFECTIVE MARCH 1 CENTRAL BANK DEVALUED BROKERS RATE
FROM 2,550 TO 2,900 ESCUDOS PER DOLLAR; DEVALUATION OF 13.7 PERCENT.

2. AT SAME TIME TAXES TOTALLING APPROXIMATELY 14.7 PERCENT
REMOVED FROM DOLLARS CENTRAL BANK SELLS IN BROKERS MARKET
SO THAT BUY AND SELL RATES ARE NOW UNIFIED.

3. BANKERS RATE HAS BEEN LEFT UNCHANGED. BASIC RATE IS
2,320 PER DOLLAR, WHICH AFTER TAXES AND OTHER CHARGES,
YIELDS EFFECTIVE RATE OF ABOUT 2,900.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA01343
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750075-0809
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750384/aaaacxsp.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SANTIAGO 989
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUN 2003 by SilvaL0>; APPROVED <20 FEB 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006